

**POPULAR TOTAL RETURN FUND, INC.
POPULAR HIGH GRADE FIXED INCOME FUND, INC.
POPULAR CORE EQUITY FUND, INC.
POPULAR MONEY MARKET FUND, INC.
POPULAR INCOME PLUS FUND, INC.
Supplement dated September 5, 2018**

Enactment of the Economic Growth, Regulatory Relief and Consumer Protection Act

President Donald Trump recently signed the Economic Growth, Regulatory Relief and Consumer Protection Act (the "Consumer Protection Act") into law. The Consumer Protection Act, among other things, amends the Investment Company Act of 1940 (the "1940 Act"), to eliminate the provision that exempted investment companies created under the laws of the Commonwealth of Puerto Rico (the "Commonwealth"), the U.S. Virgin Islands, or any other U.S. possession from compliance with the 1940 Act.

Pursuant to the terms of the Consumer Protection Act, each of the Funds comprising the Popular Family of Funds¹, which are investment companies created under the laws of the Commonwealth, must comply with the terms of the 1940 Act within three (3) years, unless the Securities and Exchange Commission determines to extend the initial 3-year period for a maximum of three (3) additional years because such extension would be necessary or appropriate for the protection of investors.

Although the Board of Directors is currently analyzing its impact on the Popular Family of Funds, the Consumer Protection Act could have a material adverse effect upon the Popular Family of Funds as well as the value of the shares.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

¹ The Popular Family of Funds consists of: Popular Total Return Fund, Inc., Popular High Grade Fixed Income Fund, Inc., Popular Core Equity Fund, Inc., Popular Money Market Fund, Inc., and Popular Income Plus Fund, Inc.